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(Original Signature of Member)

111TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to extend the temporary increase in limitations on expensing of certain depreciable business assets.

IN THE HOUSE OF REPRESENTATIVES

Mr. KRATOVIL introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to extend the temporary increase in limitations on expensing of certain depreciable business assets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Prop-
5 erty Reinvestment Act of 2009”.

1 **SEC. 2. EXTENSION OF TEMPORARY INCREASE IN LIMITA-**
2 **TIONS ON EXPENSING OF CERTAIN DEPRE-**
3 **CIABLE BUSINESS ASSETS.**

4 (a) IN GENERAL.—Paragraph (7) of section 179(b)
5 of the Internal Revenue Code of 1986 is amended—

6 (1) by striking “or 2009” and inserting “2009,
7 or 2010”, and

8 (2) by striking “OR 2009” in the heading thereof
9 and inserting “2009, AND 2010”.

10 (b) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to taxable years beginning after
12 December 31, 2009.